

ViViBanca S.p.A.



TO: Eridano SPV S.r.l.;
Zenith Service S.p.A.;
BNP Paribas Securities Services, Milan branch;
Moody's;
DBRS

ERIDANO SPV

SERVICER REPORT

Subservicer Report Date:

28-feb-20

Relating to the Collection Period:

01-feb-20 | 28-feb-20

Relating to the Interest Period:

28-gen-20 | 28-feb-20

Payment Date:

30-mar-20

PORTFOLIO DESCRIPTION

	The Aggregate Portfolio				
	Outstanding Principal not yet due	Principal instalments due and unpaid	Outstanding Principal due	Unpaid interest instalment	Total (Principal + Interest)"
	(a)	(b)	(c)=(a)+(b)	(d)	(e)=(c)+(d)
Performing receivables not in arrears	110.746.920,61	695.960,27	111.442.880,88	222.500,42	111.665.381,30
Performing receivables in arrears	7.357.529,77	173.880,10	7.531.409,87	55.356,12	7.586.765,99
Delinquent receivables	2.063.492,94	139.084,29	2.202.577,23	44.699,60	2.247.276,83
Collateral portfolio: Oustading Principal Due	120.167.943,32	1.008.924,66	121.176.867,98	322.556,14	121.499.424,12
Default receivables	538.219,25	76.332,28	614.551,53	25.501,25	640.052,78
Total portfolio	120.706.162,57	1.085.256,94	121.791.419,51	348.057,39	122.139.476,90

Life damage	5	133.929,40	61	1.168.067,27	1	12.575,51	2	27.622,37
Job damage	33	609.713,41			77	1.272.424,02	11	219.365,40
Total recoveries	39	756.131,96	63	1.189.337,28	80	1.304.095,23	14	274.747,50

COLLECTIONS

Collections during the monthly collection period	Aggregate Portfolio		Total
	Principal	Interest	
Instalments	1.271.013,64	424.844,74	1.695.858,38
Prepayments	1.452.912,95	11.965,89	1.464.878,84
Recoveries	17.474,05	1.001,37	18.475,42
Default interest/penalties			-
Payments under the transfer and servicing agreement			-
Payments under the warranty and indemnity agreement			-
Total proceeds	2.741.400,64	437.812,00	3.179.212,64
Receivables purchased by the originator			-
Total amounts paid to the issuer	2.741.400,64	437.812,00	3.179.212,64

SERVICING FEES

	% Servicing fees (VAT included)	Servicing fees
Servicing fees on Performing and Delinquent Receivables	0,45%	€ 14.223,32
Servicing fees on Default Receivables	1,22%	€ 225,40
Servicing fee for monitory activities	30.500,00	€ 2.541,67
Total servicing fees		€ 16.990,38

**COLLATERAL PORTFOLIO SCHEDULED AMORTISATION
PLAN**

Aggregate Portfolio		
Date	Principal instalment	Interest instalment
31/03/2020	1.338.255,83	435.840,55
30/04/2020	1.344.445,87	431.610,62
31/05/2020	1.350.071,61	427.064,79
30/06/2020	1.354.899,10	422.212,39
31/07/2020	1.359.302,72	417.276,34
31/08/2020	1.364.228,03	412.387,80
30/09/2020	1.368.999,40	407.418,84
31/10/2020	1.373.911,35	402.434,08
30/11/2020	1.377.607,65	397.430,04
31/12/2020	1.382.996,86	392.487,63
31/01/2021	1.386.964,41	387.438,48
28/02/2021	1.391.404,09	382.453,34
31/03/2021	1.395.380,77	377.386,75
30/04/2021	1.398.831,23	372.377,16
31/05/2021	1.402.324,61	367.282,73
30/06/2021	1.406.143,66	362.202,66
31/07/2021	1.409.027,19	357.082,38
31/08/2021	1.412.386,62	351.950,96
30/09/2021	1.416.345,08	346.885,67
31/10/2021	1.420.915,75	341.799,00
30/11/2021	1.425.391,73	336.679,63
31/12/2021	1.429.517,90	331.531,54
31/01/2022	1.432.995,21	326.327,97
28/02/2022	1.435.881,67	321.107,04
31/03/2022	1.439.506,14	315.882,53
30/04/2022	1.442.178,13	310.682,07
31/05/2022	1.445.016,37	305.498,94
30/06/2022	1.446.501,87	300.202,16
31/07/2022	1.449.902,12	294.941,66
31/08/2022	1.452.253,51	289.603,54
30/09/2022	1.456.422,76	284.351,92
31/10/2022	1.459.527,58	279.057,50
30/11/2022	1.460.814,28	273.742,49
31/12/2022	1.465.043,19	268.428,35
31/01/2023	1.469.543,81	263.101,88
28/02/2023	1.471.496,98	257.725,19
31/03/2023	1.473.308,33	252.344,80
30/04/2023	1.476.409,21	246.983,73
31/05/2023	1.479.804,32	241.616,28
30/06/2023	1.481.365,95	236.235,67
31/07/2023	1.482.607,70	230.886,98
31/08/2023	1.484.163,67	225.493,40
30/09/2023	1.486.841,64	220.093,70
31/10/2023	1.490.224,00	214.690,16
30/11/2023	1.491.430,60	209.264,08
31/12/2023	1.494.967,55	203.903,09
31/01/2024	1.498.174,08	198.462,35
29/02/2024	1.502.446,26	192.945,89
31/03/2024	1.504.486,48	187.487,55
30/04/2024	1.504.781,73	182.094,34
31/05/2024	1.505.049,16	176.617,72
30/06/2024	1.507.717,85	171.281,53
31/07/2024	1.505.531,09	165.855,54
31/08/2024	1.504.523,48	160.315,32
30/09/2024	1.504.354,19	154.842,31
31/10/2024	1.505.689,72	149.377,31
30/11/2024	1.506.557,70	143.809,16
31/12/2024	1.510.068,87	138.512,53
31/01/2025	1.512.888,03	133.035,51
28/02/2025	1.514.277,21	127.416,78
31/03/2025	1.512.053,11	121.909,03
30/04/2025	1.511.567,20	116.369,07
31/05/2025	1.510.667,83	110.746,87
30/06/2025	1.511.942,79	105.333,83
31/07/2025	1.509.810,34	99.839,76
31/08/2025	1.506.118,66	94.344,40
30/09/2025	1.507.148,42	89.114,26
31/10/2025	1.506.627,59	83.640,56
30/11/2025	1.507.729,70	77.951,10
31/12/2025	1.509.796,08	72.534,10
31/01/2026	1.503.191,81	67.128,72
28/02/2026	1.456.852,23	61.703,24
31/03/2026	1.412.265,90	56.412,41
30/04/2026	1.345.135,66	51.739,61
31/05/2026	1.266.287,70	47.275,91
30/06/2026	1.202.518,86	43.048,73
31/07/2026	1.140.162,02	38.996,43
31/08/2026	1.081.311,31	35.035,90
30/09/2026	1.043.265,28	33.963,10
31/10/2026	989.988,25	28.861,04
30/11/2026	925.865,01	23.973,49
31/12/2026	865.313,08	24.110,29

31/01/2027	816.889,91	20.300,33
28/02/2027	753.339,07	14.349,65
31/03/2027	685.417,17	11.516,89
30/04/2027	591.651,29	9.322,30
31/05/2027	517.288,11	7.283,72
30/06/2027	435.024,38	6.296,69
31/07/2027	337.170,10	5.088,93
31/08/2027	236.205,57	3.105,50
30/09/2027	144.288,25	2.518,96
31/10/2027	65.235,27	3.286,08
30/11/2027	12.884,67	3.629,66
31/12/2027	6.161,84	1.811,94
31/01/2028	4.158,92	1.201,92
29/02/2028	2.143,72	330,80
31/03/2028	1.541,39	188,78
30/04/2028	911,50	182,69
31/05/2028	489,89	100,55
30/06/2028	491,61	98,87
31/07/2028	286,68	20,93
31/08/2028	287,75	19,89
30/09/2028	288,83	18,83
31/10/2028	289,91	17,77
30/11/2028	290,99	16,71
31/12/2028	188,91	15,64
31/01/2029	71,99	14,93
29/02/2029	72,30	14,63
31/03/2029	72,62	14,32
30/04/2029	72,93	14,01
31/05/2029	73,24	13,71
30/06/2029	73,56	13,40
31/07/2029	73,89	13,07
31/08/2029	74,20	12,76
30/09/2029	74,52	12,45
31/10/2029	74,85	12,13
30/11/2029	75,17	11,81
31/12/2029	75,50	11,49
31/01/2030	75,83	11,17
29/02/2030	76,15	10,85
31/03/2030	76,48	10,53
30/04/2030	76,82	10,20
31/05/2030	77,15	9,88
30/06/2030	77,48	9,55
31/07/2030	77,82	9,22
31/08/2030	78,16	8,88
30/09/2030	78,49	8,55
31/10/2030	78,83	8,22
30/11/2030	79,18	7,88
31/12/2030	79,51	7,55
31/01/2031	79,86	7,21
29/02/2031	80,21	6,87
31/03/2031	80,55	6,53
30/04/2031	80,90	6,19
31/05/2031	81,26	5,84
30/06/2031	81,60	5,50
31/07/2031	81,96	5,15
31/08/2031	82,32	4,80
30/09/2031	82,67	4,45
31/10/2031	83,03	4,10
30/11/2031	83,39	3,75
31/12/2031	83,75	3,39
31/01/2032	84,11	3,04
29/02/2032	84,48	2,68
31/03/2032	84,84	2,32
30/04/2032	85,21	1,96
31/05/2032	85,59	1,59
30/06/2032	85,95	1,23
31/07/2032	86,33	0,87
31/08/2032	86,70	0,51
30/09/2032	32,72	0,14
Total	120.706.162,57	18.690.557,58

DESCRIPTION OF AGGREGATE PORTFOLIO
BREAKDOWN BY OUTSTANDING

Aggregate Portfolio			
Range (Euro)	Number of loans	Outstanding Principal due	Average size
< 15.000	2.766	28.771.861,95	10.401,97
15.000 - 25.000	3.709	71.799.619,07	19.358,21
25.000 - 35.000	635	17.649.704,20	27.794,81
35.000 - 45.000	63	2.422.446,25	38.451,53
> 45.000	23	1.147.788,04	49.903,83

BREAKDOWN BY RESIDUAL LIFE

Aggregate Portfolio			
Range (Years)	Number of loans	Outstanding Principal due	Average size
< 2	106	408.614,31	3.854,85
2 - 4	284	2.289.510,66	8.061,66
4 - 6	861	11.920.226,66	13.844,63
6 - 8	5.842	105.296.331,10	18.024,02
8 - 10	103	1.876.736,78	18.220,75

BREAKDOWN BY EMPLOYER'S REGION

Aggregate Portfolio			
Region	Number of loans	Outstanding Principal due	Average size
Northern Italy	4.453	74.706.581,93	16.776,69
Abruzzo	432	6.394.829,67	14.802,85
Emilia Romagna	313	5.537.041,69	17.690,23
Friuli Venezia Giulia	32	536.053,31	16.751,67
Lazio	1.084	19.910.868,06	18.367,96
Liguria	42	650.928,76	15.498,30
Lombardia	1.068	17.695.736,68	16.569,04
Marche	161	2.739.103,33	17.013,06
Piemonte	867	13.633.283,54	15.724,66
Toscana	175	2.885.341,71	16.487,67
Trentino Alto Adige	26	450.395,17	17.322,89
Umbria	76	1.294.597,81	17.034,18
Valle d'Aosta	22	381.290,77	17.331,40
Veneto	155	2.597.111,43	16.755,56
Southern Italy	2.743	47.084.837,58	17.165,45
Basilicata	26	556.387,75	21.399,53
Calabria	191	3.515.935,74	18.408,04
Campania	568	10.153.356,68	17.875,63
Molise	21	374.740,55	17.844,79
Puglia	759	12.239.984,26	16.126,46
Sardegna	117	1.947.790,20	16.647,78
Sicilia	1.061	18.296.642,40	17.244,71

BREAKDOWN BY TYPE OF LOAN

Aggregate Portfolio			
Category	Number of loans	Outstanding Principal due	Average size
CQS	3.312	60.614.894,25	18.301,60
CQP	3.006	46.445.913,13	15.451,07
DEL	878	14.730.612,13	16.777,46

BREAKDOWN OF DELINQUENT LOAN

Aggregate Portfolio			
Delinquent instalments	Number of loans	Outstanding Principal due	Average size
Performing	7.034	118.974.290,75	16.914,17
4	31	543.548,86	17.533,83
5	40	654.131,02	16.353,28
6	29	496.360,85	17.115,89
7	27	508.536,50	18.834,69

BREAKDOWN BY INSURANCE COMPANY (Life insurance)

Aggregate Portfolio			
Insurance company	Number of loans	Outstanding Principal due	Average size
Net Insurance Life S.p.A.	1.005	17.722.735,49	17.634,56
AXA France Vie S.a.	1.088	18.384.205,68	16.897,25
Metlife Europe Limited	15	187.360,57	12.490,70
Metlife Europe Limited Flat	11	159.399,05	14.490,82
HDI Assicurazioni S.p.A. Vita	548	10.644.793,18	19.424,81
Eurovita S.p.A.	347	4.478.001,82	12.904,90
Credit Life A.G.	2.064	33.132.832,51	16.052,73
Metlife (GAI)	1.761	31.797.138,31	18.056,30
Afi Esca S.A.	326	4.752.325,12	14.577,68
Aviva Life S.p.A.	31	532.627,78	17.181,54

BREAKDOWN BY INSURANCE COMPANY (Credit insurance)

Aggregate Portfolio			
Insurance company	Number of loans	Outstanding Principal due	Average size
Net Insurance S.p.A	997	17.643.209,63	17.696,30
HDI Assicurazioni S.p.A. Impiego	548	10.644.793,18	19.424,81
AXA France Iard S.a.	884	15.260.365,26	17.262,86
Great American International Insurance Ltd.	1.761	31.797.138,31	18.056,30

BREAKDOWN BY TYPE OF EMPLOYER

Aggregate Portfolio			
Administration	Number of loans	Outstanding Principal due	Average size
Public	2.387	46.206.472,82	19.357,55
Private	1.349	20.907.057,42	15.498,19
Pensioners (Public)	3.006	46.445.913,13	15.451,07
Parapublic (Public)	454	8.231.976,14	18.132,11

THE FIRST TEN EMPLOYERS BY OUTSTANDING PRINCIPAL DUE (Total without Public and Pensioners)

Aggregate Portfolio			
Employers number	Number of loans	Outstanding Principal due	Average size
POSTE ITALIANE SPA-CENTRO AMM .VO PER	116	1.880.191,97	16.208,55
ATAC SPA - AGENZIA PER LA MOBI LITA'	26	553.459,71	21.286,91
COOP 25 GIUGNO ARL	18	344.258,18	19.125,45
FIAT CHRYSLER FINANCE SPA	16	282.415,63	17.650,98
AMA S.P.A	17	276.940,20	16.290,60
ESSELUNGA SPA	14	247.565,67	17.683,26
ANAS SPA	8	226.563,70	28.320,46
RAI-RADIOTELEVISIONE ITALIANA SPA	10	216.907,60	21.690,76
MARGHERITA DISTRIBUZIONE SPA	16	198.787,47	12.424,22
RISORSE AMBIENTE PALERMO SPA	12	174.647,88	14.553,99

ADVANCES DURING THE MONTHLY COLLECTION PERIOD

	Aggregate Portfolio		Total
	Principal	Interest	
Installment and prepayment	2.741.400,64	437.812,00	3.179.212,64
Total amounts paid to the issuer	2.741.400,64	437.812,00	3.179.212,64

TOTAL ADVANCES

	Aggregate Portfolio		Total
	Principal	Interest	
Installment and prepayment	66.013.485,15	21.164.591,46	87.178.076,61
Total amounts paid to the issuer	66.013.485,15	21.164.591,46	87.178.076,61

Is the Aggregate Portfolio in line with schedule (pursuant to Transfer Agreement)?	Yes
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STATEMENT

Confirmation of net economic interest held by Originator (ViViBanca)	5,0359%
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The retention rule (Min 5%) is respected?	Yes
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